

POLICY DECLARATIONS

INSURING AGREEMENT

Named Insured and Mailing Address:

WINDEMERE COURT HOA
PO BOX 34395
San Diego, CA, 92163

Producer No: BRK-100005

Policy Number: CPDCP-21-1089678-00

Producer:

Brown & Riding
777 South Figueroa Street
Los Angeles, CA, 90017

Effective Date: 06/21/2021 – 06/21/2022

Issued by the insurance company indicated below,
herein called the company.

PALOMAR SPECIALTY INSURANCE COMPANY

Policy Period

Insurance is issued by the company in consideration of payment of the required premium.

This policy is issued for the period 12:01 AM standard time at the Named Insured's mailing address shown above:

From: 06/21/2021 To: 06/21/2022

This Insuring Agreement together with the Premium Summary, Forms and Endorsements List, Declarations, Contracts, and Endorsements comprise this policy. Insurance is provided at those locations and for those coverages and Limits of Insurance shown in the Declarations and Statement of Values. Extensions of coverage, Sub-limits of Insurance and deductibles are listed in the Declarations. Endorsements may contain separate deductibles and limits or sub-limits of insurance.

Certain words and phrases in this policy have specific meaning. The meaning of such words and phrases are found in the Definitions section of the attached policy form. Definitions that apply to individual forms or endorsements will be noted in a definitions section in those forms and endorsements. These definitions apply to the entire policy and any endorsements to it. Titles of the various paragraphs of this policy and of endorsements attached to the policy are inserted solely for convenience or reference and shall not be deemed in any way to limit or affect provisions to which they relate.

You are presumed to have actually read this policy and understood its terms, whether this is the first policy year or a renewal of a prior policy. Please review the entire policy immediately and contact us or your agent or broker with any questions you may have.

POLICY DECLARATIONS

FORMS AND ENDORSEMENTS

Named Insured: WINDEMERE COURT HOA

Policy Number: CPDCP-21-1089678-00

Effective Date: 06/21/2021

The following policy forms and endorsements have been attached to and made a part of the policy.

FORM NAME	FORM NUMBER
EXCLUSION OF CERTIFIED ACTS OF TERRORISM	PSIC-CAT 05 15
CALIFORNIA CHANGES - CANCELLATION AND NONRENEWAL	PSIC-CCC 02 14
CLAIM REPORTING PROCEDURES	PSIC-CLAIMS 04 14
POLICY DECLARATIONS	PSIC-DEC 06 15
DIFFERENCE IN CONDITIONS COVERAGE	PSIC-DIC 02 14
ADDITIONAL COVERAGE FOR CERTAIN EARTHQUAKE SHOCK INDUCED WATER LOSSES	PSIC-EQWL 02 14
EXCLUSION OF LOSS DUE TO VIRUS OR BACTERIA	PSIC-CP 01 40 07 06
TOTAL FLOOD EXCLUSION	PSIC-FLEX 02 14
DIFFERENCE IN CONDITIONS HOMEOWNERS ASSOCIATION COVERAGE EXTENSION	PSIC-HOA 06 15
U.S. TREASURY DEPARTMENT'S OFFICE OF FOREIGN ASSETS CONTROL ("OFAC") ADVISORY NOTICE TO POLICYHOLDERS	PSIC-OFAC 02 14
ORDINANCE OR LAW COVERAGE	PSIC-OL 02 14
IMPORTANT NOTICE - IN WITNESS CLAUSE	PSIC- SIGNATURE 04 14

DECLARATIONS

A. LIMITS OF INSURANCE

The most we will pay for loss or damage in any one “loss occurrence” is the applicable Limit of Insurance shown below.

1. Limit of Insurance, any one “loss occurrence”: \$4,746,800

In no event will our liability exceed this limit for any one “loss occurrence”, regardless of the number of coverages, causes of loss or locations involved, and regardless of any additional coverages provided under this policy.

Limit of Insurance, as respects “Earthquake Shock”: \$4,746,800

Limit of Insurance, as respects “Flood”: Not Applicable

Limit of Insurance, All Other Covered Causes of Loss: \$4,746,800

This policy will not pay more than the Limit of Insurance for the Causes of Loss listed above during the Policy Period, regardless of the number of “loss occurrences”.

a. Sub-limits of Insurance

Ordinance or Law - Coverage A	\$4,541,800
Ordinance or Law - Coverage B&C	\$454,180
Retaining Walls & Supports	\$75,000
Underground Utilities	\$50,000
Walkways / Paved Surfaces	\$40,000

This policy will not pay more than the Sublimit of Insurance for the Causes of Loss listed above during the policy period, regardless of the number of “loss occurrences”

2. The premium for this policy is based upon the Schedule of Locations and Values or Statement of Values attached. In the event of loss hereunder, our liability is limited to the least of the following:

- a. The actual adjusted amount of loss, less applicable deductible(s);
- b. The stated values for the Covered Property, Business Income and/or Extra Expense, Rental Value, Maintenance Fees or any other Time Element coverages involved, as shown on the latest Schedule of Locations and Values or Statement of Values attached, less applicable deductible(s);
- c. The Limit of Insurance shown in item A.1., Limit of Insurance or endorsed onto this policy;
or
- d. The remaining amount of the applicable Limit of Insurance for “Earthquake Shock”, “Flood” or all other causes of loss shown in item A.1., Limits of Insurance.

B. COVERAGE

We provide the following coverage if it is marked with an "X". No coverage is provided by this policy under any item unless an "X" is inserted in the box preceding that item. Coverage is provided in accordance with the terms and conditions of this policy. Terms and conditions that apply only to individual coverage forms are set forth in those forms. This policy provides coverage on a Replacement Cost basis for Building and Contents unless Actual Cash Value is endorsed on the policy.

- Building
- Contents
- Stock
- Tenant's Improvements and Betterments
- Time Element (Loss of Business Income; Extra Expense, Rental Value; Maintenance Fees and any other time element coverages as specifically covered under this policy)
- (Other)

C. OPTIONAL ENDORSEMENTS

Ordinance or Law - Coverage A	\$4,541,800
Ordinance or Law - Coverage B&C	\$454,180
Retaining Walls & Supports	\$75,000
Underground Utilities	\$50,000
Walkways / Paved Surfaces	\$40,000

D. DEDUCTIBLES

All claims for loss or damage arising out of a single "loss occurrence" shall be adjusted as one claim, and we will then be liable for the excess of the percentage(s) or amount(s) shown below, but in no event to exceed our applicable Limits of Insurance. If two or more causes of loss covered by this policy contribute to a single "loss occurrence", the total deductible will not exceed the largest deductible applicable.

For application of Deductibles refer to section **B. Deductible Clause** in the coverage form.

1. Loss resulting from "Earthquake Shock":
 In any one loss occurrence: 5.0%
 Subject to a minimum per loss occurrence of: \$25,000
 The Deductible applies: Per Unit of Insurance

2. Loss resulting from "Flood":
 In any one loss occurrence: Not Applicable
 Subject to a minimum per loss occurrence of: Not Applicable
 The Deductible applies: Not Applicable

3. Loss resulting from All Other Covered Causes of Loss:
 In any one loss occurrence: \$25,000
 The Deductible applies: Per Occurrence

E. DECLARATIONS - SCHEDULE OF LOCATIONS

Loc/Bldg	Address	Coverages	Values
1	3950 Cleveland Ave San Diego, CA 92103	Building	\$4,706,800
		BPP	\$15,000
		BI	\$25,000
		Other	\$0
Total Insurable Values:			\$4,746,800