

Windemere Court Homeowners Association
BALANCE SHEET
for the period ending February 28, 2014

ASSETS		
101	California Checking	28,646.77
109	Calif Savings 439-09	154,758.85
114	Accounts Receivable	3,323.77
	Total Assets	\$186,729.39
RESERVES		
310	Prior Retained Earnings	202,707.06
---	Net since 03/01/13	-15,977.67
	Total Reserves	\$186,729.39

Prepared on March 17, 2014 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Windemere Court Homeowners Association
 INCOME STATEMENT
 for the period March 1, 2013 to February 28, 2014

	REVENUE	
402	Dues Assessed	74,820.00
425	Parking Space Rents	2,025.00
428	Laundry Commissions	2,888.34
815	Interest Income	80.54
825	Late Fees, Misc. Income	-352.50
	Total Revenue	\$79,461.38
	EXPENDITURES	
G&E	Gas & Electric	6,836.65
684	Exterminator	384.00
804	Gardening-Landscaping	3,985.00
805	Gardening Extras	2,590.79
702	Insurance	8,341.17
692	Janitorial	2,860.00
712	Legal and Accounting	2,571.48
716	Management Fees	5,040.00
725	Office Expense	699.56
754	Repairs & Maintenance	13,126.28
765	Supplies	478.38
730	Taxes, Licenses, Fees	225.00
782	Telephone	888.20
789	Trash	1,593.06
797	Water and Sewer	11,569.48
	Total Expenditures	\$61,189.05
	RESERVE FUND EXPENSES	
331	Reserve Expenses	34,250.00
	NET TAKEN from RESERVES	\$15,977.67

Prepared on March 17, 2014 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Windemere Court Homeowners Association
 BUDGET COMPARISON
 for the period March 1, 2013 to February 28, 2014

		Actual	Budget	Variance
	REVENUE			
402	Dues Assessed	74,820	74,820	
425	Parking Space Rents	2,025	2,100	
428	Laundry Commissions	2,888	2,800	
815	Interest Income	81	260	
825	Late Fees, Misc. Income	-353	400	
	Total Revenue	\$79,461	\$80,380	
	EXPENDITURES			
G&E	Gas & Electric	6,837	8,000	15% better
649	Bad Debts	0	4,000	100% better
684	Exterminator	384	384	
685	Fire Equipt Maintenance	0	260	100% better
804	Gardening-Landscaping	3,985	3,900	2% worse
805	Gardening Extras	2,591	400	548% worse
702	Insurance	8,341	8,800	5% better
692	Janitorial	2,860	2,700	6% worse
712	Legal and Accounting	2,571	1,000	157% worse
716	Management Fees	5,040	5,040	
717	Maintenance-Elevator	0	1,400	100% better
725	Office Expense	700	900	22% better
754	Repairs & Maintenance	13,126	12,000	9% worse
765	Supplies	478	350	37% worse
730	Taxes, Licenses, Fees	225	250	10% better
782	Telephone	888	830	7% worse
789	Trash	1,593	3,000	47% better
797	Water and Sewer	11,569	10,800	7% worse
	Total Expenditures	\$61,189	\$64,014	4% better
	RESERVE FUND EXPENSES			
331	Reserve Expenses	34,250	0	
	NET TAKEN from RESERVES	\$15,977	\$16,366	

Prepared on March 17, 2014 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

WINDEMERE COURT HOA
A/R Reconciliation Report
as of 02/28/14

Account	Owed	Pd in Adv	Adj	Journal Page
106	3,995.50			
109		2,150.00		
113		1,670.00		
114		1,416.94		
201		215.00		
203			6,910.62	Folio 9968
204	35.16			
208		2,150.00		
212	141.50			
215		2,150.00		
40X	1,932.93			
G/L Total:	<u>6,105.09</u>	<u>-9,751.94</u>	<u>+6,910.62</u>	<u>= \$3,263.77</u>
A/R Total:	6,105.09	-9,751.94	=	<u><u>\$-3,646.85</u></u>

Each owner payment to Windemere Court is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 02/28/14. This report prepared on 03/17/14.

LEDGER ACCOUNT for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 02/01/14 to 02/28/14; prepared 03/17/14; page 1

Date	Description	Folio	Check	Contra	Amount
101	California Checking				
01/31/14	balance forward				24729.63
02/03/14	A&S Services	9954	299	692	-220.00
02/05/14	Ceosd.net	9955	300	725	-471.17
02/05/14	Tayman	9957	301	789	-137.83
02/06/14	Deposit	9956		114	2700.53
02/11/14	Deposit	9958		114	960.00
02/18/14	ATT	9988	ACH	782	-74.21
02/19/14	Deposit	9959		114	2045.00
02/19/14	SDGE	9981	ACH	694	-642.82
02/19/14	SDGE	9984	ACH	695	-5.57
02/28/14	Deposit	9962		114	315.00
02/28/14	A&S Services	9965	302	692	-220.00
02/28/14	Centurion Pest Control	9966	303	684	-32.00
02/28/14	Christian Landscape	9967	304	804	-300.00
02/28/14	Interest Payment	9979		815	0.21
	Total for Account 101	(3917.14	since	02/01)	28646.77



P43750 05-0000-CBT-PG0023-00008

0043707 01 SP 0.490 **SNGLP T 4060 92163

WINDEMERE COURT HOA
C/O HILLTOP COMMUNITY EXECUTIVES
PO BOX 34398-612
SAN DIEGO CA 92163



DIRECT INQUIRIES TO:

Customer Service 1 (800) 400-6080



Hillcrest
3737 Fifth Avenue
San Diego, CA 92103-4217
(619) 299-9700

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Business Essentials Plus Checking	0800815901	\$29,198.77	

BUSINESS ESSENTIALS PLUS CHECKING 0800815901

201 8

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
24,761.63	6,020.74	722.60	861.00	29,198.77

5 DEPOSITS/CREDITS

Date	Amount	Description
02/07	2,700.53	DEPOSIT 5353075377
02/11	960.00	DEPOSIT 5353127370
02/19	2,045.00	DEPOSIT 5353129862
02/28	315.00	DEPOSIT 5353095710
02/28	0.21	INTEREST PAYMENT 0002674009

3 CHARGES/DEBITS

Date	Amount	Description
02/18	74.21	ATT Payment *****13EPAYREF # 014049000987752 1104843490
02/19	5.57	SD GAS ELEC PAID SDGE 6675465108 REF # 014050001947685 1103949166
02/19	642.82	SD GAS ELEC PAID SDGE 5550465109 REF # 014050001947684 1103949165

4 CHECKS PROCESSED

Number.....	Date.....	Amount	Number.....	Date.....	Amount	Number.....	Date.....	Amount
5295	02/07	32.00	5300	02/05	471.17	5301	02/07	137.83
5299*	02/05	220.00						

* Not in check sequence

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

To learn more about our other products and services that may lower the cost of managing account overdrafts or to discuss removing overdraft coverage from your account, please contact Customer Service or visit your local branch.





DAILY BALANCES

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
02/05	24,070.46	02/11	27,561.16	02/19	28,883.56
02/07	26,601.16	02/18	27,486.95	02/28	29,198.77

INTEREST

Interest Earned This Interest Period	\$0.21	Number Of Days This Interest Period	28
Interest Paid Year-To-Date 2014	\$0.40	Annual Percentage Yield Earned	0.01%

Current interest rate is 0.010% with no rate change this interest period



Bank Reconciliation

February 28, 2014

612 Windemere Court Association

CA Bank & Trust - Operating

Bank Ending Balance **02/28/14** 29,198.77

Outstanding Checks 552.00

<u>Check #</u>	<u>Pay To</u>	<u>Date</u>	<u>Amt</u>
5302	A&S Services	28-Feb	\$220.00
5303	Centurion Pest Control	28-Feb	\$32.00
5304	Christian Landscape	28-Feb	\$300.00

Outstanding Deposits/Corrections 0.00

<u>Folio #</u>	<u>Date</u>	<u>Amt</u>
----------------	-------------	------------

Adjusted Bank Balance **2/28/14** 28,646.77

Ledger Balance **2/28/14** 28,646.77

Difference Between Ledger & Bank **2/28/14** 0.00

LEDGER ACCOUNT for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 02/01/14 to 02/28/14; prepared 03/17/14; page 1

Date	Description	Folio	Check	Contra	Amount
109	Calif Savings 439-09				
01/31/14	balance forward				154752.91
02/28/14	Interest Payment	9977	815		5.94
	Total for Account 109	(5.94 since 02/01)			154758.85



P43572 05-0000-CBT-PG0021-00000

0043529 01 SP 0.490 **SNGLP T 4060 92163

WINDEMERE COURT HOA
C/O HILLTOP COMMUNITY EXECUTIVES
PO BOX 34398-612
SAN DIEGO CA 92163



DIRECT INQUIRIES TO:

Customer Service 1 (800) 400-6080



Hillcrest
3737 Fifth Avenue
San Diego, CA 92103-4217
(619) 299-9700

SUMMARY OF ACCOUNT BALANCE

<i>Account Type</i>	<i>Account Number</i>	<i>Checking/Savings Ending Balance</i>	<i>Outstanding Balances Owed</i>
Business Money Maximizer	0860643909	\$154,758.85	

BUSINESS MONEY MAXIMIZER 0860643909

922 0

<i>Previous Balance</i>	<i>Deposits/Credits</i>	<i>Charges/Debits</i>	<i>Checks Processed</i>	<i>Ending Balance</i>
154,752.91	5.94	0.00	0.00	154,758.85

1 DEPOSIT/CREDIT

<i>Date</i>	<i>Amount</i>	<i>Description</i>
02/28	5.94	INTEREST PAYMENT 0015475291

0 CHARGES/DEBITS

There were no transactions this period.

0 CHECKS PROCESSED

There were no transactions this period.

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	<i>Total for This Period</i>	<i>Total Year-to-Date</i>
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

To learn more about our other products and services that may lower the cost of managing account overdrafts or to discuss removing overdraft coverage from your account, please contact Customer Service or visit your local branch.

DAILY BALANCES

<i>Date</i>	<i>Balance</i>
02/28	154,758.85





INTEREST

Interest Earned This Interest Period	\$5.94	Number Of Days This Interest Period	28
Interest Paid Year-To-Date 2014	\$12.51	Annual Percentage Yield Earned	0.05%

Current interest rate is 0.050% with no rate change this interest period



GENERAL LEDGER for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 02/01/14 to 02/28/14; prepared 03/17/14; page 1

Date	Description	Folio	Check	Contra	Amount
101 California Checking					
01/31/14	balance forward				24729.63
02/03/14	A&S Services	9954	299	692	-220.00
02/05/14	Ceosd.net	9955	300	725	-471.17
02/05/14	Tayman	9957	301	789	-137.83
02/06/14	Deposit	9956		114	2700.53
02/11/14	Deposit	9958		114	960.00
02/18/14	ATT	9988	ACH	782	-74.21
02/19/14	Deposit	9959		114	2045.00
02/19/14	SDGE	9981	ACH	694	-642.82
02/19/14	SDGE	9984	ACH	695	-5.57
02/28/14	Deposit	9962		114	315.00
02/28/14	A&S Services	9965	302	692	-220.00
02/28/14	Centurion Pest Control	9966	303	684	-32.00
02/28/14	Christian Landscape	9967	304	804	-300.00
02/28/14	Interest Payment	9979		815	0.21
	Total for Account 101	(3917.14	since	02/01)	28646.77
109 Calif Savings 439-09					
01/31/14	balance forward				154752.91
02/28/14	Interest Payment	9977		815	5.94
	Total for Account 109	(5.94	since	02/01)	154758.85
114 Accounts Receivable					
01/31/14	balance forward				991.15
02/01/14	A/R Recurring Jrnl	9943		402	6235.00
02/01/14	A/R Recurring Jrnl	9943		425	175.00
02/06/14	A/R Payments Rcvd	9956		101	-2175.00
02/11/14	A/R Payments Rcvd	9958		101	-960.00
02/11/14	J6912 Legal Fees EGH	9969		712	635.50
02/11/14	J6912 Foreclosure Fees	9970		712	782.12
02/19/14	A/R Payments Rcvd	9959		101	-2045.00
02/28/14	A/R Payments Rcvd	9962		101	-315.00
	Total for Account 114	(2332.62	since	02/01)	3323.77
310 Capital					
01/31/14	balance forward				-5800.00
	Total for Account 310				-5800.00
402 Dues Assessed					
02/01/14	A/R Recurring Jrnl	9943		114	-6235.00
	Total for Account 402				-6235.00
425 Parking Space Rents					
02/01/14	A/R Recurring Jrnl	9943		114	-175.00
	Total for Account 425				-175.00
428 Laundry Commissions					
02/06/14	WASH Laundry Income	9956		101	-525.53
	Total for Account 428				-525.53

GENERAL LEDGER for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 02/01/14 to 02/28/14; prepared 03/17/14; page 2

Date	Description	Folio	Check	Contra	Amount
684	Exterminator				
02/28/14	2/14 Centurion Pest	9966	303	101	32.00
	Total for Account 684				32.00
692	Janitorial				
02/03/14	01/14 service INV#149	9954	299	101	220.00
02/28/14	2/14 A&S Services	9965	302	101	220.00
	Total for Account 692				440.00
694	Gas & Electric HM 109 2				
02/19/14	01/03-02/02 SDGE	9981	ACH	101	642.82
	Total for Account 694				642.82
695	Electric Alarm 108 8				
02/19/14	01/03-02/03 SDGE	9984	ACH	101	5.57
	Total for Account 695				5.57
712	Legal and Accounting				
02/11/14	J6912 Legal Fees EGH	9969		114	-635.50
02/11/14	J6912 Foreclosure Fees	9970		114	-782.12
	Total for Account 712				-1417.62
716	Management Fees				
02/05/14	02/14 Mgmt Svc	9955	300	101	420.00
	Total for Account 716				420.00
725	Office Expense - the sum of the following accounts:				
01/31/14	balance fwd since 03/01		Acc	650	1226.66
01/31/14	balance fwd since 03/01		Acc	718	7393.45
01/31/14	balance fwd since 03/01		Acc	744	5777.27
01/31/14	balance fwd since 03/01		Acc	745	7902.18
01/31/14	balance fwd since 03/01		Acc	746	39.15
02/05/14	02/14 Web Site Hosting	9955	300	101	5.00
02/28/14	Postage		Acc	744	16.14
02/28/14	Printing and Copies		Acc	745	16.98
	Total for Account 725 (38.12 since 02/01)				22376.83
744	Postage				
02/05/14	01/14 Postage	9955	300	101	16.14
	Total for Account 744				16.14
745	Printing and Copies				
02/05/14	01/14 Printing	9955	300	101	16.98
	Total for Account 745				16.98
765	Supplies				
02/05/14	02/14 Supplies	9955	300	101	13.05
	Total for Account 765				13.05

GENERAL LEDGER for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 02/01/14 to 02/28/14; prepared 03/17/14; page 3

Date	Description	Folio	Check	Contra	Amount
782 Telephone					
02/18/14	12/23-01/22 ATT	9988	ACH	101	74.21
		Total for Account 782			74.21
789 Trash					
02/05/14	02/14 Tayman	9957	301	101	137.83
		Total for Account 789			137.83
804 Gardening-Landscaping					
02/28/14	2/14 SVC Cristian Landsc	9967	304	101	300.00
		Total for Account 804			300.00
815 Interest Income					
02/28/14	Interest Payment	9977		109	-5.94
02/28/14	Interest Payment	9979		101	-0.21
		Total for Account 815			-6.15
G&E Gas & Electric - the sum of the following accounts:					
01/31/14	balance fwd since 03/01		Acc	694	27148.19
01/31/14	balance fwd since 03/01		Acc	695	820.46
02/28/14	Gas & Electric HM 109 2		Acc	694	642.82
02/28/14	Electric Alarm 108 8		Acc	695	5.57
	Total for Account G&E	(648.39	since 02/01)		28617.04