

Windemere Court Homeowners Association
BALANCE SHEET
for the period ending February 28, 2011

ASSETS		
101	California Checking	22,212.58
109	Calif Savings 439-09	132,356.24
114	Accounts Receivable	-3,891.89
	Total Assets	\$150,676.93
RESERVES		
310	Capital	145,465.51
---	Net since 01/01/11	5,211.42
	Total Reserves	\$150,676.93

Prepared on March 18, 2011 by Management.
Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.

Windemere Court Homeowners Association
INCOME STATEMENT
for the period January 1, 2011 to February 28, 2011

REVENUE		
402	Dues Assessed	12,470.00
425	Parking Space Rents	350.00
428	Laundry Commissions	457.74
815	Interest Income	47.51
825	Late Fees, Misc. Income	439.75
	Total Revenue	\$13,765.00
EXPENDITURES		
G&E	Gas & Electric	1,474.37
684	Exterminator	64.00
804	Gardening-Landscaping	645.00
692	Janitorial	220.00
716	Management Fees	840.00
725	Office Expense	68.58
754	Repairs & Maintenance	2,890.67
765	Supplies	184.83
782	Telephone	143.09
789	Trash	427.80
797	Water and Sewer	1,595.24
	Total Expenditures	\$8,553.58
	NET to RESERVES	\$5,211.42

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WINDEMERE COURT HOA
A/R Reconciliation Report
as of 02/28/11

Account	Owed	Pd in Adv	Adj	Journal Page
104	1,892.00			
105		215.00		
105			215.00	Folio 9162
106	236.50			
109		147.50		
109			400.00	Folio 9162
113		2,985.00		
114		1,144.00		
203	1,012.00			
204		90.00		
207		100.00		
208		1,474.50		
211	816.00			
212	16.50			
215		2,366.89		
G/L Total:	<u>3,973.00</u>	<u>-8,522.89</u>	<u>+615.00</u> =	<u>\$-3,934.89</u>
A/R Total:	3,973.00	-8,522.89 =	<u>\$-4,549.89</u>	

Each owner payment to Windemere Court is posted to the owner's account with the date of its receipt. The date used for financial statements and general ledgers, however, is the date of deposit to the bank. Sometimes these two dates are not the same. In order to reconcile owner statements to the financial statements, an adjustment is needed for any check that was outstanding (in-transit to the bank) on the date of this report: 02/28/11. This report prepared on 03/18/11.

Windemere Court Homeowners Association
 BUDGET COMPARISON
 for the period March 1, 2010 to February 28, 2011

	Actual	Budget	Variance
REVENUE			
402	74,820	74,820	
425	2,062	1,800	
428	2,877	2,900	
815	259	365	
825	1,169	365	
	Total Revenue	\$80,250	
EXPENDITURES			
G&E	8,619	7,800	11% worse
649	8,059	4,000	101% worse
684	384	384	
685	413	250	65% worse
804	3,865	3,900	1% better
805	490	500	2% better
702	8,816	11,300	22% better
692	2,420	2,640	8% better
712	448	1,640	73% better
716	5,040	5,040	
717	1,534	1,700	10% better
725	810	900	10% better
754	7,672	11,000	30% better
765	784	400	96% worse
730	495	1,200	59% better
782	774	600	29% worse
789	2,907	3,000	3% better
797	10,546	9,500	11% worse
	Total Expenditures	\$65,754	3% better
RESERVE FUND INCOME			
PRI	162	0	
	NET to RESERVES	\$14,496	

Prepared on March 18, 2011 by Management.
 Unaudited Statement; Assessments are Accrued; Expenses are Cash Basis.



P.O. Box 489, Lawndale, CA 90260-0489

Statement of Accounts

Page 1 of 2
 This Statement: February 28, 2011
 Last Statement: January 31, 2011

Account 0800815901

DIRECT INQUIRIES TO:
 Customer Service 1 (800) 400-6080

0063921 4060-06-0200-CBT-PG0019-00009

WINDEMERE COURT HOA
 C/O HILLTOP COMMUNITY EXECUTIVES
 PO BOX 34398-612
 SAN DIEGO CA 92163

Hillcrest
 3737 Fifth Avenue
 San Diego, CA 92103-4217
 (619) 299-9700

SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Business Plus	0800815901	\$23,788.59	

BUSINESS PLUS 0800815901

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
21,308.26	5,797.92	0.00	3,317.59	23,788.59



6 DEPOSITS/CREDITS

Date	Amount	Description
02/02	2,212.74	DEPOSIT 5320251880
02/08	1,540.00	DEPOSIT 5381403780
02/15	1,340.00	DEPOSIT 5370326970
02/22	215.00	DEPOSIT 5381603880
02/22	490.00	DEPOSIT 5381604810
02/28	0.18	INTEREST PAYMENT 0002318735

0 CHARGES/DEBITS

There were no transactions this period.

9 CHECKS PROCESSED

Number	Date	Amount	Number	Date	Amount	Number	Date	Amount
4920	02/04	220.00	4923	02/11	66.99	4926	02/07	32.25
4921	02/07	32.00	4924	02/09	1,595.24	4928*	02/28	705.21
4922	02/07	420.00	4925	02/10	213.90	4929	02/28	32.00

* Not in check sequence

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00



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LEDGER ACCOUNT for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 02/01/11 to 02/28/11; prepared 03/18/11; page 1

Date	Description	Folio	Check	Contra	Amount
101	California Checking				
01/31/11	balance forward				21056.26
02/02/11	Deposit	9144		114	2212.74
02/02/11	HCE	9148	922	716	-420.00
02/02/11	ATT	9149	923	782	-66.99
02/02/11	City Treasurer	9150	924	797	-1595.24
02/02/11	Waste Mgtm	9151	925	789	-213.90
02/02/11	HCE	9152	926	825	-32.25
02/08/11	Deposit	9145		114	1540.00
02/15/11	Deposit	9153		114	1340.00
02/17/11	Edward Boyce Gardening	9167	927	804	-325.00
02/17/11	SDG&E	9168	928	695	-705.21
02/17/11	Centurion Pest Control	9169	929	684	-32.00
02/21/11	Deposit	9154		114	490.00
02/21/11	Deposit	9155		114	215.00
02/27/11	TCP Company	9170	930	754	-1251.01
02/28/11	Interest Credit	9172		815	0.18
	Total for Account 101	(1156.32	since	02/01)	22212.58
					+ 1576.01
					<u>23788.59</u>



O/S Chk #	Amount
927	\$325.00
930	\$1,251.01
Total:	\$1,576.01



DAILY BALANCES

<i>Date.....</i>	<i>Balance</i>	<i>Date.....</i>	<i>Balance</i>	<i>Date.....</i>	<i>Balance</i>
02/02	23,521.00	02/09	22,761.51	02/15	23,820.62
02/04	23,301.00	02/10	22,547.61	02/22	24,525.62
02/07	22,816.75	02/11	22,480.62	02/28	23,788.59
02/08	24,356.75				

INTEREST

Interest Earned This Interest Period	\$0.18	Number Of Days This Interest Period	28
Interest Paid Year-To-Date 2011	\$0.61	Annual Percentage Yield Earned	0.010%

Current interest rate is 0.010% with no rate change this interest period

LEDGER ACCOUNT for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 02/01/11 to 02/28/11; prepared 03/18/11; page 1

Date	Description	Folio	Check	Contra	Amount
109	Calif Savings 439-09				
01/31/11	balance forward				132330.86
02/28/11	Interest Credit	9165		815	25.38
	Total for Account 109	(25.38 since 02/01)			132356.24



SUMMARY OF ACCOUNT BALANCE

Account Type	Account Number	Checking/Savings Ending Balance	Outstanding Balances Owed
Business Money Market	0860643909	\$132,356.24	

BUSINESS MONEY MARKET 0860643909

022 0

Previous Balance	Deposits/Credits	Charges/Debits	Checks Processed	Ending Balance
132,330.86	25.38	0.00	0.00	132,356.24



1 DEPOSIT/CREDIT

Date	Amount	Description
02/28	25.38	INTEREST PAYMENT 0013233086

0 CHARGES/DEBITS

There were no transactions this period.

0 CHECKS PROCESSED

There were no transactions this period.

AGGREGATE OVERDRAFT AND RETURNED ITEM FEES

	Total for This Period	Total Year-to-Date
Total Overdraft Fees	\$0.00	\$0.00
Total Returned Item Fees	\$0.00	\$0.00

DAILY BALANCES

Date	Balance
02/28	132,356.24

INTEREST

Interest Earned This Interest Period	\$25.38	Number Of Days This Interest Period	28
Interest Paid Year-To-Date 2011	\$46.90	Annual Percentage Yield Earned	0.250%

Current interest rate is 0.250% with no rate change this interest period



GENERAL LEDGER for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 01/01/11 to 02/28/11; prepared 03/18/11; page 1

Date	Description	Folio	Check	Contra	Amount
101 California Checking					
12/31/10	balance forward				60387.73
01/04/11	Deposit	9119		114	455.00
01/05/11	HCE	9135	911	716	-420.00
01/05/11	Drain Patrol	9136	912	754	-1639.66
01/07/11	Waste Mgmt	9137	913	789	-213.90
01/07/11	ATT	9138	914	782	-76.10
01/07/11	Edward Boyce	9139	915	804	-320.00
01/13/11	Deposit	9121		114	971.00
01/17/11	Deposit	9126		114	2676.50
01/18/11	Deposit	9128		114	215.00
01/18/11	SDGE	9140	916	695	-5.75
01/18/11	SDGE	9141	917	694	-763.41
01/20/11	HCE	9142	918	745	-68.58
01/24/11	Windermere Court HOA	9143	919	109	-40000.00
01/26/11	A & S Services	9146	920	692	-220.00
01/26/11	Centurion Pest Control	9147	921	684	-32.00
01/28/11	Deposit	9132		114	110.00
01/31/11	Interest Credit	9171		815	0.43
02/02/11	Deposit	9144		114	2212.74
02/02/11	HCE	9148	922	716	-420.00
02/02/11	ATT	9149	923	782	-66.99
02/02/11	City Treasurer	9150	924	797	-1595.24
02/02/11	Waste Mgtm	9151	925	789	-213.90
02/02/11	HCE	9152	926	825	-32.25
02/08/11	Deposit	9145		114	1540.00
02/15/11	Deposit	9153		114	1340.00
02/17/11	Edward Boyce Gardening	9167	927	804	-325.00
02/17/11	SDG&E	9168	928	695	-705.21
02/17/11	Centurion Pest Control	9169	929	684	-32.00
02/21/11	Deposit	9154		114	490.00
02/21/11	Deposit	9155		114	215.00
02/27/11	TCP Company	9170	930	754	-1251.01
02/28/11	Interest Credit	9172		815	0.18
	Total for Account 101		(-38175.15	since 01/01)	22212.58
109 Calif Savings 439-09					
12/31/10	balance forward				92309.34
01/24/11	Reserve Deposit Windermere	9134		101	40000.00
01/31/11	Interest Credit	9164		815	21.52
02/28/11	Interest Credit	9165		815	25.38
	Total for Account 109		(40046.90	since 01/01)	132356.24
114 Accounts Receivable					
12/31/10	balance forward				-7231.56
01/01/11	A/R Recurring Jrnl	9103		402	6235.00
01/01/11	A/R Recurring Jrnl	9103		425	175.00
01/04/11	A/R Payments Rcvd	9119		101	-455.00
01/04/11	GRAH-10 Master keys	9127		765	-141.38
01/11/11	common area keys x2	9120		825	200.00
01/13/11	A/R Payments Rcvd	9121		101	-971.00
01/16/11	Jan late fee	9133		825	64.50
01/17/11	A/R Payments Rcvd	9126		101	-2676.50

GENERAL LEDGER for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 01/01/11 to 02/28/11; prepared 03/18/11; page 2

Date	Description	Folio	Check	Contra	Amount
114 Accounts Receivable (continued)					
01/18/11	A/R Payments Rcvd	9128		101	-215.00
01/18/11	5 Light Bulbs	9130		765	-29.80
01/25/11	Window Screen Material	9131		765	-9.78
01/28/11	A/R Payments Rcvd	9132		101	-110.00
02/01/11	A/R Recurring Jrnl	9129		402	6235.00
02/01/11	A/R Recurring Jrnl	9129		425	175.00
02/02/11	A/R Payments Rcvd	9144		101	-1755.00
02/08/11	A/R Payments Rcvd	9145		101	-1440.00
02/15/11	A/R Payments Rcvd	9153		101	-1340.00
02/15/11	Feb late fee	9156		825	107.50
02/21/11	A/R Payments Rcvd	9154		101	-490.00
02/21/11	A/R Payments Rcvd	9155		101	-215.00
02/26/11	reimburse for supplies	9158		765	-3.87
	Total for Account 114	(3339.67	since	01/01)	-3891.89
310 Capital					
12/31/10	balance forward				-5800.00
	Total for Account 310				-5800.00
402 Dues Assessed					
01/01/11	A/R Recurring Jrnl	9103		114	-6235.00
02/01/11	A/R Recurring Jrnl	9129		114	-6235.00
	Total for Account 402				-12470.00
425 Parking Space Rents					
01/01/11	A/R Recurring Jrnl	9103		114	-175.00
02/01/11	A/R Recurring Jrnl	9129		114	-175.00
	Total for Account 425				-350.00
428 Laundry Commissions					
02/02/11	01/17/11 63 Last Collect	9144		101	-457.74
	Total for Account 428				-457.74
684 Exterminator					
01/26/11	12/10 2TH1828	9147	921	101	32.00
02/17/11	01/11 Service Centurion	9169	929	101	32.00
	Total for Account 684				64.00
692 Janitorial					
01/26/11	01/11 10072	9146	920	101	220.00
	Total for Account 692				220.00
694 Gas & Electric HM 109 2					
01/18/11	12/03-01/04 SDGE	9141	917	101	763.41
02/17/11	01/04-02/03 SDG&E	9168	928	101	699.81
	Total for Account 694				1463.22
695 Electric Alarm 108 8					
01/18/11	12/03-01/04 SDGE	9140	916	101	5.75
02/17/11	01/04-02/03 SDG&E	9168	928	101	5.40
	Total for Account 695				11.15

GENERAL LEDGER for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 01/01/11 to 02/28/11; prepared 03/18/11; page 3

Date	Description	Folio	Check	Contra	Amount
716 Management Fees					
01/05/11	01/11 Mgmt Fee HCE	9135	911	101	420.00
02/02/11	02/11 Mgmt Fee	9148	922	101	420.00
Total for Account 716					840.00
725 Office Expense - the sum of the following accounts:					
12/31/10	balance fwd since 03/01	Acc	650		1202.06
12/31/10	balance fwd since 03/01	Acc	718		7336.67
12/31/10	balance fwd since 03/01	Acc	744		4765.75
12/31/10	balance fwd since 03/01	Acc	745		7058.48
02/28/11	Postage	Acc	744		51.18
02/28/11	Printing and Copies	Acc	745		17.40
Total for Account 725 (68.58 since 01/01)					20431.54
744 Postage					
01/20/11	12/10 Postage HCE	9142	918	101	51.18
Total for Account 744					51.18
745 Printing and Copies					
01/20/11	12/10 Copies HCE	9142	918	101	17.40
Total for Account 745					17.40
754 Repairs & Maintenance					
01/05/11	JDRAIN 592305 Drain Patr	9136	912	101	1639.66
02/27/11	J6945 TCP Company	9170	930	101	1251.01
Total for Account 754					2890.67
765 Supplies					
01/04/11	Reimb. 10 Master keys	9127		114	141.38
01/18/11	LOWES-5 Light Bulbs	9130		114	27.08
01/18/11	GRAH Utility Closet Key	9130		114	2.72
01/25/11	Window Screen Material	9131		114	9.78
02/26/11	reimburse for supplies	9158		114	3.87
Total for Account 765					184.83
782 Telephone					
01/07/11	12/22-01/21 122 1 ATT	9138	914	101	76.10
02/02/11	01/22/11-02/21/11 122 1	9149	923	101	66.99
Total for Account 782					143.09
789 Trash					
01/07/11	01/11 1584-3 Waste Mgmt	9137	913	101	213.90
02/02/11	02/11 4898579-1584-2	9151	925	101	213.90
Total for Account 789					427.80
797 Water and Sewer					
02/02/11	11/18/11-01/19/11 29-9	9150	924	101	1595.24
Total for Account 797					1595.24

GENERAL LEDGER for WINDEMERE COURT HOMEOWNERS ASSOCIATION
for the period 01/01/11 to 02/28/11; prepared 03/18/11; page 4

Date	Description	Folio	Check	Contra	Amount
804 Gardening-Landscaping					
01/07/11	12/10 13153 Edward Boyce	9139	915	101	320.00
02/17/11	01/11 Serv. INV#13201	9167	927	101	325.00
	Total for Account 804				645.00
815 Interest Income					
01/31/11	Interest Credit	9164		109	-21.52
01/31/11	Interest Credit	9171		101	-0.43
02/28/11	Interest Credit	9165		109	-25.38
02/28/11	Interest Credit	9172		101	-0.18
	Total for Account 815				-47.51
825 Late Fees, Misc. Income					
01/11/11	common area keys x2	9120		114	-200.00
01/16/11	Jan late fee	9133		114	-64.50
02/02/11	01/11 Late Fee	9152	926	101	32.25
02/08/11	Common Area Key	9145		101	-100.00
02/15/11	Feb late fee	9156		114	-107.50
	Total for Account 825				-439.75
G&E Gas & Electric - the sum of the following accounts:					
12/31/10	balance fwd since 03/01	Acc	694		7085.03
12/31/10	balance fwd since 03/01	Acc	695		59.68
02/28/11	Gas & Electric HM 109 2	Acc	694		1463.22
02/28/11	Electric Alarm 108 8	Acc	695		11.15
	Total for Account G&E (1474.37 since 01/01)				8619.08