

**Windemere Court Home Owners Association
Annual Operating Budget
for the period February 28, 2011 to February 28, 2012**

REVENUES

402	Dues Assessed (29@\$215/month)	\$ 74,820.00
425	Parking Space Rent (5@\$25/month)	\$ 1,500.00
425	Storage Space #12 (\$25/month)	\$ 300.00
428	Laundry Commissions	\$ 2,900.00
815	Interest Income	\$ 365.00
825	Late Fees, Misc. Income	<u>\$ 365.00</u>
444	Total Revenue	\$ 80,250.00

EXPENDITURES

684	Exterminator	\$ 384.00
685	Fire Equipment Maintenance	\$ 250.00
804	Gardening/Landscaping	\$ 3,900.00
805	Gardening Extras	\$ 500.00
693	Gas and Electric	\$ 7,800.00
702	Insurance	\$ 11,300.00
692	Janitorial	\$ 2,640.00
712	Legal and Accounting	\$ 1,640.00
716	Management Fees	\$ 5,040.00
717	Maintenance - Elevator	\$ 1,700.00
725	Office Expenses	\$ 900.00
754	Repairs & Maintenance	\$ 11,000.00
765	Supplies	\$ 400.00
730	Taxes, Licenses & Fees	\$ 1,200.00
782	Telephone (2 lines)	\$ 600.00
789	Trash	\$ 3,000.00
797	Water and Sewer	\$ 9,500.00
	Bad Debt Expense (foreclosure/ch.7)	<u>\$ 4,000.00</u>
888	Total Expenditures	\$ 65,754.00
990	Operational Net (444-888)	\$ 14,496.00
900	Annual Reserve Requirement	<u>\$ 11,280.00</u>
999	Surplus to the Reserves	<u>\$ 3,216.00</u>

Prepared on 09/25/10 by Windemere Court HOA Board.
Unaudited Statement / Assessments are Accrued / Expenses are Cash Basis.